

This event is hosted by:



Thank you to our sponsors:



This event was funded with a grant from SPA's Helfat Family Faculty Development Fund

**Climate Risk and Insurance:
Improving Equity, Enhancing Resilience, and Stabilizing Markets**

September 14-15, 2023

Grossman Hall, American University's Washington College of Law

The event will bring together a cross-sectoral group of experts to discuss the role of insurance in improving equity in disaster recovery, lowering future losses, and stabilizing climate-stressed insurance markets. The focus of discussion will be on the design and implementation of innovative solutions.

Agenda

Day 1

- 8:00 a.m. Breakfast
- 8:15 – 8:25 Welcome and introductory remarks
- Dean Alison Jacknowitz, School of Public Affairs, American University (AU)
 - Dean David Malchick, Kogod School of Business, AU
 - Todd Eisenstadt, Center for Environmental Policy, AU
- 8:25 – 8:30 Themes of the conference: Helen Wiley, SBP
- 8:30 – 8:45 Harnessing insurance for a more resilient and equitable future: Carolyn Kousky, Environmental Defense Fund (EDF)
- 8:45 – 9:45 **The Broader Context**
- Moderator: David Bartlett, Kogod School of Business, American University
 - Managing climate risk: Alice Hill, Council on Foreign Relations
 - Reforming disaster policy: Carlos Martín, Brookings/Harvard
 - Insurance for climate: Francis Bouchard, MMC

- 9:45 – 10:45 **Resilience: Policy Ideas Roundtable**
- Moderator: Dana R. Fisher, Center for Environment, Community, and Equity, AU
 - Fortified and insurance: Julie Shiyou-Woodard, Smart Home America
 - Wildfire mitigation insurance incentives (or credits): Mike Peterson, CA Dept. of Insurance
 - Nature Force: Insurers, DUC, and wetland conservation: Mark Gloutney, Ducks Unlimited Canada
- 10:45 – 11:00 Break
- 11:00 – 12:15 **Reducing Inequities in Recovery: Policy Examples Roundtable**
- Moderator: Karina French, EDF
 - Civics pilot: Theodora Makris, Center for NYC Neighborhoods
 - Recovery Acceleration Fund: Reese May, SBP
 - Microinsurance: Jonathan Gonzalez, Raincoat
 - Insurance, heat, and communities: Jackie Higgins, Swiss Re
 - Regulatory changes for equity: Dan Schwarcz, University of Minnesota
- 12:15 – 1:15 Lunch
- 1:15 – 2:45 **Making it Local: Challenges and Solutions**
- Moderator: Helen Wiley, SBP
 - Views from the ground:
 - Washington, D.C.: Nicholas Bonard, Dept. of Energy and the Environment, Government of the District of Columbia
 - Silicon Valley, CA: Len Materman, OneShoreline
 - South Carolina: Ann Roberson, SC Department of Insurance
 - New York City: Talley Burley, NYC Mayor's Office of Climate & Environmental Justice
 - Southern Louisiana: Liz Russell, EDF
 - City of Sausalito, CA: Janelle Kellman (Mayor 2022)
- 2:45 – 3:00 Break
- 3:00 – 4:00 **Community Models of Insurance**
- Moderator: Kate Stillwell, Jumpstart
 - Perspectives on rethinking the role of the community:
 - Jake Clark, Guy Carpenter
 - Charlie Sidoti, InnSure
 - Kathy Schafer, University of California, Davis
 - Deborah Halberstadt, CA Dept. of Insurance

- 4:00 – 5:00 **Insurance and Local Government Financial Needs**
- Moderator: Raghuv​eer Vinukollu, MunichRe
 - Climate-driven fiscal impacts: Penny Liao, Resources for the Future
 - The role of rainy-day funds and self-insurance: Shayne Kavanagh, Government Finance Officers Association
 - Natural disaster insurance for public entities: Katie Sabo, Aon

5:00 – 6:00 Reception

Day 2

- 8:30 a.m. Breakfast
- 8:50 – 8:55 Welcome: William Snape, Washington College of Law, American University
- 8:55 – 9:00 Overview of the day and introduction of keynote: Zack Rosenberg, CEO, SBP
- 9:00 – 9:30 **Keynote** - *“Federal Action to Support Resilient Communities for People of Modest Means”*: Marion McFadden, Principal Deputy Assistant Secretary for Community Planning and Development, U.S. Department of Housing and Urban Development
- 9:30 – 10:30 **International Roundtable**
- Moderator: Todd Eisenstadt, American University
 - Challenges in small island developing states: Stacy-ann Robinson, Colby College
 - Global risk panorama: Jerry Skees, Global Parametrics
 - Caribbean insurance and climate risk: Mary Elinor Boyer, World Bank
- 10:30 – 10:45 Break
- 10:45 – 11:45 **Escalating Climate Risk and Insurance Markets**
- Moderator: Amy Bach, United Policyholders
 - A regulatory perspective: Steven Seitz, Federal Insurance Office
 - Climate risk and housing and mortgage markets: Ben Keys, Wharton
 - Rethinking public and private strategies for risk transfer: Doug Heller, Consumer Federation of America
 - Insurance demand and climate risk: Ben Collier, Temple University
- 11:45 –12:20 **Introduction and Moderator**: John Miller, FEMA Region 2
- Keynote** - *“Avoiding Catastrophe: Turning Risk into Resilience”*: Roy Wright, President and CEO, Insurance Institute for Business & Home Safety

- 12:20 – 1:15 Lunch
- 1:15 – 2:30 **Stabilizing Markets: Views from around the Country**
- Moderator: Carolyn Kousky, EDF
 - California
 - Research findings: Nancy Watkins, Milliman
 - On the ground perspective: Frank Frievalt, WUI Fire Institute, Cal Poly
 - Louisiana
 - Research findings: Matt Sanders, Pew
 - On the ground perspective: Kenneth Morgan, SBP
 - Florida
 - Research findings: Lori Medders, Appalachian State University
 - On the ground perspective: Galen Treuer, Miami Dade County, Office of Economic Development
- 2:30 – 2:45 Break
- 2:45 – 3:45 **New Models for Flood**
- Moderator: Louis Hobson, Chubb
 - Ric: Nakita Devlin
 - Neptune: Jim Steiner
 - FloodFlash: Ian Bartholomew
 - Joe Flood Insurance: Joe Rossi
 - New ideas for NFIP: Len Shabman, Resources for the Future
- 3:45 – 4:45 **New models for building back better**
- Moderator: Zack Rosenberg, SBP
 - Linking flood insurance to buyouts: Rob Moore, NRDC
 - Cost-effective mitigation grants tied to insurance: Don Hornstein, UNC
 - Financial benefits of building back better: Erik Olsen, Chubb
- 4:45 – 5:00 **Concluding Remarks**
- 5:00 Adjourn